



Jansons Institute of Technology

Karumathampatti, Coimbatore – 641 659

Report

Name of the Program / Activity / Event / Others	Webinar on “Accelerators vs Incubators: How to choose the right one for the IoT Domain” by Mr.CA.Hardik Dave, Founder & CEO, Indika AI & BLFT Advisors LLP, Startup mentor – Startup India, Mumbai.
Date & No. of days	10.03.2022 & 01
Organized by	I IOT CLUB
In association with	IIC
Venue	Virtual platform - Moodle
Participants/ Beneficiaries	Internal Faculties & Students

Event brief (500 words with photo):

A Webinar on “Accelerators vs Incubators: How to choose the right one for the IoT Domain” organized on 10.03.2022 by the Industrial IOT club in association with IIC at Jansons Institute of Technology, Coimbatore. Mr.CA.Hardik Dave, Founder & CEO, Indika AI & BLFT Advisors LLP, Startup mentor – Startup India, Mumbai, clearly stated the steps involved in building an IoT startup in India. The program was an initiative towards imparting knowledge to the faculties and students about the accelerator fundings and incubator challenges.

The resource person also stated the key challenges in building and scaling up the startups. He briefly explained the various stages of startups involved in successful establishment. He highlighted the top incubators and accelerators in India and about their fundings. Students and Faculty members took part in the event which was enriching and highly insightful. The session ended with the interaction of the students and faculties with the resource person.

Session link (Recorded) : <https://youtu.be/4tttWTL48cA>

Facebook link :

<https://www.facebook.com/250442415535499/posts/1058741934705539/?sfnsn=wiwspwa>

Instagram link : https://www.instagram.com/p/Ca623Nir5tw/?utm_medium=copy_link

JIT Website : http://jit.ac.in/club_event_details.php?eid=500



Jansons Institute of Technology

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MESSAGES

Public Chat

NOTES

Shared Notes

USERS (55)

Ms.N.Krishna Priya (You)

Abhishai Mobile | Guest

Abinayashi Mobile | Guest

Alexander F

AVISALA MADHURI Guest

Balaji P Mobile | Guest

CA Hardik Dave via Webcam | Guest

Chanda Sudeepa Mobile

Chilaka Leelavathi Mobile | Guest

IIoT Club event

CA Hardik Dave

Building an IIoT Startup in India – Steps Involved

- Finding the problem to be solved
- Validating the Problem (Is the problem worth enough to be solved?)
- Finding the Solution
- Validating the Solution (Feasibility – Acceptability – Paying Market)
- Building the Team
- Arranging the resources (funds, Office etc.)
- Developing Prototype/ Minimum Viable Product
- Doing the POC
- Legal Registrations
- Commercial Launch
- Selling & Scaling

14:39 10-03-2022

Interaction of resource person Mr.CA.Hardik Dave, Founder & CEO, Indika AI & BLFT Advisors LLP, Startup mentor – Startup India, Mumbai, on 10.03.2022 through Moodle.

MESSAGES

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Alexander F

AVISALA MADHURI Guest

CA Hardik Dave via Webcam | Guest

Chanda Sudeepa Mobile

Chilaka Leelavathi Mobile | Guest

Dagumati Bhanu Prakash Reddy Guest

Davis Hans S J Guest

IIoT Club event

CA Hardik Dave

Startup Incubators vs. Accelerators

Incubators

- Open-ended duration
- Typically fee-based
- Technical facilities
- Physical space
- Rolling admission

Accelerators

- Training
- Mentoring
- Business support
- Typically growth-based (payment via equity rather than fees)
- Fixed duration
- Cohort-based
- Seed-funding

15:14 10-03-2022

Webinar on “Accelerators vs Incubators: How to choose the right one for the IoT Domain”



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WCF4 Jit.ac.in/html5client/join?sessionToken=msmzflcv4qmw0hc

Apps | krishnapriya.n@jit.a... | Files - Jit Cloud | Sign in to access thi... | WhatsApp | Jansons Institute of... | LinkedIn | Reading list

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Mobile | Guest

Abhishai
Mobile | Guest

Abinayasri
Mobile | Guest

Alexander F

AVISALA MADHURI
Guest

Balaji P
Mobile | Guest

Balayogesh S
Mobile | Guest

CA Hardik Dave
Webcam | Guest

IoT Club event

CA Hardik Dave

Key Challenges in building & scaling Startup

Problem & Solution Validation

Team

Network

Infrastructure

Funds

Enablers

14:55
10-03-2022

Session Highlights

WCF4 Jit.ac.in/html5client/join?sessionToken=msmzflcv4qmw0hc

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Abinayasri
Mobile | Guest

Alexander F

AVISALA MADHURI
Guest

CA Hardik Dave
Webcam | Guest

Chanda Sudeepa
Mobile

Chilaka Leelavathi
Mobile | Guest

Dagumati Bhanu Prakash Reddy
Guest

Public Chat

Good afternoon mam

Tharun 2:32 PM
Good afternoon mam

K.Darsana 2:32 PM
Good afternoon mam

AVISALA MADHURI 2:34 PM
good afternoon mam

Guna (offline) 2:38 PM
Good afternoon mam

SHANMUGAM C 2:58 PM
Sir, what is the role of business incubator?

Ms.N.Krishna Priya 2:58 PM
How to start an Institutional Incubation Centre?

Naveen 3:02 PM
Where to register my incubator?

Send message to Public Chat

IoT Club event

CA Hardik Dave

How to choose Startup Incubator

List your expectations/ Support needed for building the Startup

Find potential incubators

Evaluate the Incubation Program in terms of Industry Expertise and Past Track Record

Evaluate the operating model (fixed fee or rental or equity)

What do they have to offer? (Team, Advisors, Investors, Infrastructure etc.)

15:04
10-03-2022

Session Highlights



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Session Highlights

Session Highlights

Outcomes	Faculties and students will be able to build their knowledge and exposure on Accelerators and Incubators.
Feedback	Excellent
Suggestions / Future actions	More number of sessions can be planned.

Mrs.N.Krishnapriya
Faculty In-charge